



Immobilieninvestment Recht und Strategie

3A ONCE MORE ADVISES ART-INVEST ON ACQUISITION OF IBIS STYLE IN STUTT GART

Art-Invest Real Estate has acquired the ibis Styles Hotel in Bad Cannstatt/Stuttgart for its “Core Budget Hotel Fund” from D² REAL ESTATE GmbH. The buyer was legally assisted in this transaction by Dr Hermann Stapenhorst, MRICS, Dr Nadja Fleischmann, LL.M. and Frederike S. Rauhut of 3A.

The ibis Styles Hotel is acquired under a long-term lease agreement with the Success Hotel Group. The extensively renovated hotel has a total of 156 rooms, a restaurant with outdoor area, a bar, four conference rooms and 78 underground parking spaces.

Thus, the successful cooperation between 3A and Art-Invest is hereby continued: only recently 3A has advised Art-Invest on the acquisition of the hotels Ibis Styles and Ibis Budget as part of an asset forward deal in Bayreuth for the same fund until the end of 2018.

Art-Invest Real Estate is a long-term oriented investor, asset manager and project developer of real estate in good locations with value creation potential. The focus is on the metropolitan regions in Germany, Austria and Great Britain. Art-Invest Real Estate pursues a “Manage to Core” investment strategy with institutional investors, selected joint venture partners and its own capital. The range of investments covers the entire spectrum of returns and risks in the office, inner-city retail, hotel, residential and data centre sectors.

By Dr Hermann Stapenhorst, MRICS

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