

Immobilieninvestment Recht und Strategie

## 3A ADVISES ART-INVEST ON THE SALE OF A 4-STAR HOTEL IN FRANKFURT AM MAIN

The hotel has 300 rooms and has recently been completely renovated and modernised. The buyer is First Sponsor Group, which is entering the German real estate market with the acquisition of this hotel. The investment volume amounts to around 85 million euros.

This project continues the successful cooperation between 3A and Art-Invest: Already in spring 2017, 3A provided legal support to Art-Invest on the sale of the 4-star hotel and medical centre Mercure Hotel & Medicum Leipzig and even before, while working for CMS Hasche Sigle, the partners of 3A advised Art-Invest on the purchase of Mercure Hotel Leipzig and the Sofitel Hamburg.

Art-Invest Real Estate is a real estate investment and project development company that invests in properties with value creation potential in good locations in large cities. The focus is on the German metropolitan regions of Berlin, Duesseldorf, Frankfurt, Hamburg, Cologne/Bonn, Munich, Nuremberg and Stuttgart. Through its own capital management company, 13 investment funds have already been issued for institutional investors such as pension funds and foundations.

## 3A press

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