

3A AGAIN ADVISES BERLINOVO ON A HOTEL TRANSACTION

The hotel building with 125 rooms, restaurant and bar is located in the Edlmairstraße 4 at the southwestern edge of the old town of Deggendorf, directly at the cultural and congress centre of the city. The NH-Hotel Group will continue to operate the hotel.

In legal terms, Dr Nadja Fleischmann, LL.M. and Frederike S. Rauhut of 3A assisted the seller in this transaction. 3A has been successfully advising berlinovo for several years on various complex real estate transactions.

berlinovo was created in 2012 from BIH Berliner Immobilien Holding GmbH, founded in 2006, and its subsidiaries. berlinovo is an investment of the State of Berlin. The company's portfolio includes 246 properties, 1 of which is located abroad. berlinovo manages 23,500 rental units nationwide with a total rental area of 2.55 million m² and an annual target rent of over 249.0 million euros. These include around 15,200 apartments, 6,500 furnished apartments and 1,800 commercial units (as of 31.12.2018).

berlinovo employs around 340 people.

3A press

From Dr. Nadja Fleischmann, LL.M. Berlin, 20. February 2019

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